

WorldView Kofax Transformation Modules

Overview:

WorldView offers Kofax Transformation Module (KTM), in combination with Kofax Capture, to provide Accounts Payable departments with the ability to capture paper or electronic invoices at a remote or central site, extract all the necessary information automatically and then deliver process-ready data safely and securely into any ERP system.

The Kofax Transformation Module lies at the very heart of invoice automation, providing a powerful but easy-to-maintain solution for automatically extracting invoice data and validating it against business rules and PO data. The role of the Accounts Payable department is dramatically changing in many companies – they are no longer simply responsible for processing invoices and reconciling accounts, but are now tasked with contract and policy compliance, reporting and analysis, all of which increase the workload of skilled knowledge workers. The WorldView KTM solution provides core benefits for Business Process Automation within the Accounts Payable department.

Benefits:

- **Complete control over the AP process.** Provide a controlled framework for capturing invoice data and delivering it quickly into a secure repository.
- **Increased productivity.** Automate back-office administrative tasks like invoice processing and PO matching, allowing staff to focus on more strategic and value-adding tasks such as contract and policy compliance, reporting and analysis.
- **Increased processing speed.** Automatic extraction means invoice data is available within minutes of receipt, allowing better management of cash at hand and capitalization on preferred vendor relationships and vendor discounts.
- **Reduced processing costs.** Aberdeen reports that the actual cost of processing an invoice from receipt to payment can be as high as \$80. Automating invoice extraction and matching can reduce this by 50%.
- **Automatic booking of invoices.** Kofax Transformation Modules hook directly into PO data to enable matching as part of the capture process. The mobile phone provider Debitel achieved a 90% automatic booking of invoices in SAP without any manual intervention.
- **High levels of invoice extraction from Day One.** Learn-by-example technology automatically learns how to extract data from invoices of any format with a high degree of accuracy. The result is a quick-to-configure and easy-to-maintain solution that handles all your invoices.
- **Eliminates AP Entry.** The KTM Module processes AP Invoices directly into the ERP system.

For more information about WorldView's KTM solution, contact a WorldView sales representative today!



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